State of South Dakota

SEVENTY-THIRD SESSION LEGISLATIVE ASSEMBLY, 1998

924B0520

SENATE BILL NO. 95

Introduced by: Senators Hutmacher, Dennert, Hunhoff, Kloucek, Lange, Lawler, Olson, Staggers, Symens, and Valandra and Representatives Fischer-Clemens, Cerny, Gleason, Moore, and Schaunaman

1 FOR AN ACT ENTITLED, An Act to revise the income limits of a person eligible for a real 2 property tax assessment freeze. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA: 4 Section 1. That § 10-6A-2 be amended to read as follows: 5 10-6A-2. Any person making an application under the provisions of this chapter is entitled 6 to a real property tax assessment freeze upon his the person's single-family dwelling if the 7 following conditions are met: 8 (1) Has a household income of less than twelve fourteen thousand dollars if the household 9 is a single-member household; or 10 (2) Has a household income of less than fifteen thousand seventeen thousand five hundred 11 dollars if the household is a multiple-member household; and 12 (3) Has owned a single-family dwelling, in fee or by contract to purchase, for at least 13 three years, or has been a resident of South Dakota for at least five years; and 14 (4) Has resided for at least eight months of the previous calendar year in the single-family 15 dwelling; and

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1 (5) Has established a base year.